



Financial Accountant with Good Treasury Experience

Job Specification for a Financial Accountant with significant Treasury Experience

Please send your application to careers@triumph.co.uk

INTRODUCTION

As an international business, we have an excellent opportunity for an experienced financial/treasury accountant.

Reporting to the UK Financial Controller, the successful candidate will be required to manage and develop the Treasury requirements of the business to best practice standards.

Core responsibilities include:

- Ensuring compliance with (and where appropriate development of) Group Treasury policies related to, cash and bank management, FX, hedging, balance sheet valuation, etc.
- Treasury accounting activities including month/year end reporting
- Forecasting
- Planning the company's FX requirements including making recommendations for placing FX swaps and forward contracts.
- Managing borrowing facilities to minimise financial costs.
- Daily relationship management with the banks.
- Providing input/support for management of banking covenants.
- Reporting to management.



JOB SPECIFICATION

Accounting

- Set up a process to provide decision support information to key stakeholders; to include production of high quality daily, weekly and monthly management information.
 - Own the process for reviewing the treasury results in the monthly management accounts; to include forex performance, finance costs and balance sheet positions.
 - Monitor and report the likely outturn for the current financial year of realised and unrealised FX gains/losses.
 - Plan for future years standard FX rates and understand the impact on the financial results, in both the local and consolidated accounts.
 - Provide accounting support to accounts team and central consolidation team as required.
 - Preparation of treasury related disclosures for the management and statutory accounts.
 - Liaison with group and internal auditors as required.
 - Review weekly bank reconciliations.
-
- Monitor development in accounting standards, primarily UK GAAP but also understand the future impact of IFRS.

IFRS

- IFRS will be obligatory from the June 2013 year end, but will effect Triumph from as early as June 2011.
- Manage the reporting requirements of IFRS

Extract from PWC publication:

"Financial instruments under IFRS A guide through the maze, June 2009 Edition"

"Accounting for financial instruments under IFRS is complex" ... "For first-time adopters and other entities in territories transitioning to IFRS, these standards are likely to change the way they account for financial instruments and will involve substantial changes to systems processes and documentation."

A copy of the full 48-page publication is available.

Decision Support

- Monitor Group currency balances to ensure that forex risks are minimised.
- Proposals for forex deals to manage hedging positions.
- Record and Report hedging effectiveness.
- Monitoring banking facilities headroom, actual and forecast.
- Provide recommendations for drawdown of other borrowings.
- Weekly Group Short Term Cash Flow Forecast (STCFF).
- Provide KPI data for the Group KPI dashboard.
- Monitor interest rates and exchange rates.
- Minimise finance costs.

General Support

- Work with other Group companies to improve cash flow forecasting.
- Work with other Group companies on other treasury matters, such as local hedging, understanding borrowing facilities and monitoring utilisation of borrowing facilities.
- Completion of treasury risk reviews, highlighting areas that require attention and improvement.
- Daily relationship management with the banks.
- Assistance with local and global bank relationships.



- Ensuring compliance with (and where appropriate development of) Group Treasury policies and procedures including authorisation levels, and communicating policies and procedures.

Systems

- To give input and guidance on the treasury requirements of the Group's new Budgeting, Forecasting and Consolidation model.
- To source, implement and make good use of new treasury systems to improve planning and operational efficiencies; including software for banking, forex, cash reporting and forecasting.

Other

- Monitor SBLCs/guarantees issued and received especially in relation to guarantees received from customers.
- Maintain a master Bank file; to include copies of all facilities, Banks correspondence and covenant certificates.
- Maintain a record of all information provided to the Banks.
- Covenant undertaking and monitoring.
- Other tasks as required including management and financial accounts support.

Package

Candidate: CIMA/ACCA Qualified or PQ / ACT.
Relevant experience is essential, preferably in a manufacturing environment.

Hours of work: Mon – Thurs 8am – 5pm
Fri 8am – 1pm
39 hours
½ hour lunch and 2x 10 minutes breaks (Mon – Thurs)

On occasions there will be a requirement to work additional hours to ensure proper completion of work undertaken.

Overseas travel: Whilst the role is based at Head Office in Hinckley, some overseas travel may be required from time to time.

Holidays: 25 company, 8 public holidays

Pension: Contributory Group Personal Pension Plan available for staff over the age of 25.